

**STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

**B.D. NATIONWIDE MORTGAGE COMPANY
License/Registration No.: SL-0010472**

Enforcement Case No. 07-5077

Respondent.

To:

**MR. BRYAN DORNAN, PRESIDENT
B.D. NATIONWIDE MORTGAGE COMPANY
545 2ND ST #3
ENCINITAS, CA 92024**

Issued and entered
This 21st day of April 2008
by Frances K. Wallace, Chief Deputy Commissioner
Office of Financial and Insurance Regulation

FINAL ORDER OF REVOCATION OF MORTGAGE BROKER LICENSE

I.

Findings of Fact

1. On November 27, 2007, the Chief Deputy Commissioner issued a Notice of Intention to Revoke License ("Notice") pursuant to Section 11 of the Secondary Mortgage Loan Act, MCL 493.61, and the Administrative Procedures Act of 1969, MCL 24.201 *et seq.* Said Notice advised Respondent that failure to request a hearing within 20 days would result in the

issuance of a final order of revocation of Respondent's license. Said Notice was served on Respondent on November 27, 2007.

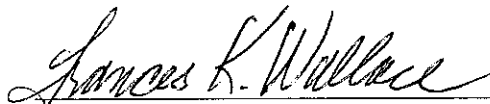
2. Respondent failed to request a hearing on the Notice of Intention to Revoke License within 20 days as required by statute.

II.

ORDER

Therefore, a Final Order revoking Respondent's mortgage broker license pursuant to Section 11 of the Secondary Mortgage Loan Act, MCL 493.61, is hereby entered.

IT IS SO ORDERED.



Frances K. Wallace
Chief Deputy Commissioner